

# ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333  
Email id: [investorgrievance@acmfsl.co.in](mailto:investorgrievance@acmfsl.co.in) / [compliance@acm.co.in](mailto:compliance@acm.co.in)  
Website: [www.acmfsl.com](http://www.acmfsl.com) • CIN: L65900MH1984PLC091326

September 17, 2021

To,  
**BSE Limited,**  
Listing Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001.

**Scrip Code – 530723.**

Dear Sir,

**Sub: Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Outcome of the 37<sup>th</sup> Annual General Meeting of the Company.**

Please find enclosed the details of Voting Results and Consolidated Report of the scrutiniser on remote e-voting and voting through Electronic Means at the time of AGM, of business transacted at the 37<sup>th</sup> Annual General Meeting of the company, duly convened on Friday, September 17, 2021 at 11.00 a.m. (IST) through video conferencing/ other audio-visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India, at the Registered Office of the Company situated at Nucleus House, Saki-Vihar Road, Andheri (East), Mumbai: 400 072.

The E-Voting results will be filed in XBRL mode separately within stipulated time.

Request you to take the above on record and oblige.

Thanking you,  
Yours faithfully

**For Asit C. Mehta Financial Services Limited**

  
**Kirit H. Vora**  
Chairman  
DIN: - 00168907



Enclosed: As stated above

**Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015, the details of the voting results are as under:**

Date of AGM		September 17, 2021
Total Number of Shareholders on Record date		892
Cut-off date for e-voting: Friday, September 10, 2021		
No. of shareholders present in the meeting either in person or through proxy:	Promoters & Promoter Group	Not Applicable
	Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing/ Other Audio Visual Means :	Promoters and Promoter Group	2
	Public	23

**(Agenda -wise)**

Item No.	Details of the Agenda	Resolution required (Ordinary/Special)	Mode of Voting	Remarks
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31 <sup>st</sup> March, 2020 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	Ordinary	Remote E-voting/ Electronic Voting at the AGM/ Poll.	The Resolution was carried.
2.	To appoint a Director in place of Mrs. Deena Asit Mehta (DIN: 00168992), who retires by rotation and, being eligible, offers herself for re-appointment.	Ordinary	Remote E-voting/ Electronic Voting at the AGM/ Poll.	The Resolution was carried.
3.	To approve power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, not exceeding Rs. 100 Crore.	Special	Remote E-voting/ Electronic Voting at the AGM/ Poll.	The Resolution was carried.



4.	To approve the power to create charge on the assets of the company to secure borrowings up to Rs. 100 Crore pursuant to section 180(1)(a) of the Companies Act, 2013.	Special	Remote voting/ Electronic Voting at the AGM/ Poll.	E-	The Resolution was carried.
5.	Approval For Investments/ Loans/ Guarantees/ Securities u/s 186 of the companies Act, 2013.	Special	Remote voting/ Electronic Voting at the AGM/ Poll.	E-	The Resolution was carried.





Details for reporting as per Regulation 44 (3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of Remote E-voting/ Electronic Voting at the time of AGM/Poll.									
Whether promoter/ promoter group are interested in the agenda/resolution? – No									
RESOLUTION NO.1									
Promoter/Public	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$	
Promoter and promoter group	Remote E-Voting		36,83,366	99.72	36,83,366	0	100		0
	E-Voting at the Time of AGM	36,93,886	0	0	0	0	0		0
	Total	36,93,886	36,83,366	99.72	36,83,366	0	100		0
Public Institutional holders	Remote E-Voting		0	0	0	0	0		0
	E-Voting at the Time of AGM	24,576	0	0	0	0	0		0
	Total	24,576	0	0	0	0	0		0



Public- Others	Remote E- Voting	12,34,098	1,71,179	13.87	1,69,105	2,074	98.79	1.21
	E-Voting at the Time of AGM		0	0	0	0	0	0
	Total	12,34,098	1,71,179	13.87	1,69,105	2,074	98.79	1.21
<b>Total</b>		<b>49,52,560</b>	<b>38,54,545</b>	<b>77.83</b>	<b>38,52,471</b>	<b>2,074</b>	<b>99.95</b>	<b>0.05</b>



Details for reporting as per Regulation 44 (3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of Remote E-voting/ Electronic Voting at the time of AGM/Poll.									
Whether promoter/ promoter group are interested in the agenda/resolution? – Yes									
RESOLUTION NO.2									
Promoter/Public	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$	
Promoter and promoter group	Remote E-Voting		36,83,366	99.72	36,83,366	0	100		0
	E-Voting at the Time of AGM	36,93,886	0	0	0	0	0		0
	Total	36,93,886	36,83,366	99.72	36,83,366	0	100		0
Public Institutional holders	Remote E-Voting		0	0	0	0	0		0
	E-Voting at the Time of AGM	24,576	0	0	0	0	0		0
	Total	24,576	0	0	0	0	0		0
Public- Others	Remote E-		1,71,179	13.87	1,69,105	2,074	98.79		1.21



	Voting E-Voting at the Time of AGM	12,34,098	0	0	0	0	0	0	0	0
Total		12,34,098	1,71,179	13.87	1,69,105	2,074	98.79	1.21		
Total		49,52,560	38,54,545	77.83	38,52,471	2,074	99.95	0.05		





Details for reporting as per Regulation 44 (3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of Remote E-voting/ Electronic Voting at the time of AGM/Poll.									
Whether promoter/ promoter group are interested in the agenda/resolution? – No									
RESOLUTION NO.3									
Promoter/Public	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$	
Promoter and promoter group	Remote E-Voting		36,83,366	99.72	36,83,366	0	100		0
	E-Voting at the Time of AGM	36,93,886	0	0	0	0	0		0
	Total	36,93,886	36,83,366	99.72	36,83,366	0	100		0
Public Institutional holders	Remote E-Voting		0	0	0	0	0		0
	E-Voting at the Time of AGM	24,576	0	0	0	0	0		0
	Total	24,576	0	0	0	0	0		0





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Details for reporting as per Regulation 44 (3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of Remote E-voting/ Electronic Voting at the time of AGM/Poll.									
Whether promoter/ promoter group are interested in the agenda/resolution? – No									
RESOLUTION NO.4									
Promoter/Public	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$	
Promoter and promoter group	Remote E-Voting		36,83,366	99.72	36,83,366	0	100		0
	E-Voting at the Time of AGM	36,93,886	0	0	0	0	0		0
	Total	36,93,886	36,83,366	99.72	36,83,366	0	100		0
Public Institutional holders	Remote E-Voting		0	0	0	0	0		0
	E-Voting at the Time of AGM	24,576	0	0	0	0	0		0
	Total	24,576	0	0	0	0	0		0
Public- Others	Remote E-		1,71,179	13.87	1,69,105	2,074	98.79		1.21



	Voting	12,34,098	0	0	0	0	0	0	0	0
	E-Voting at the Time of AGM	12,34,098	0	0	0	0	0	0	0	0
	Total	12,34,098	1,71,179	13.87	1,69,105	2,074	98.79	1.21		
<b>Total</b>		<b>49,52,560</b>	<b>38,54,545</b>	<b>77.83</b>	<b>38,52,471</b>	<b>2,074</b>	<b>99.95</b>	<b>0.05</b>		



Details for reporting as per Regulation 44 (3) of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 based on result of Remote E-voting/ Electronic Voting at the time of AGM/Poll.									
Whether promoter/ promoter group are interested in the agenda/resolution? – No									
RESOLUTION NO.5									
Promoter/Public	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$	
Promoter and promoter group	Remote E-Voting		36,83,366	99.72	36,83,366	0	100		0
	E-Voting at the Time of AGM	36,93,886	0	0	0	0	0		0
	Total	36,93,886	36,83,366	99.72	36,83,366	0	100		0
Public Institutional holders	Remote E-Voting		0	0	0	0	0		0
	E-Voting at the Time of AGM	24,576	0	0	0	0	0		0
	Total	24,576	0	0	0	0	0		0





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# **Mehtha & Mehtha**

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018  
TEL : +91-22-6611 9696 • E-mail: diph@mehta-mehta.com • Visit us : www.mehta-mehta.com

**AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT**

## Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and  
Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
ASIT C. MEHTA FINANCIAL SERVICES LIMITED

Thirty Seventh Annual General Meeting ("AGM") of the Members of Asit C. Mehta Financials Services Limited ("the Company") held on Friday, September 17, 2021, at 11:00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Dear Sir,

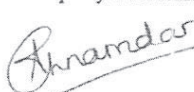
I, Ashwini Inamdar, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the Thirty Seventh AGM of the Company held on Friday, September 17, 2021 at 11.00 A.M. through VC/ OAVM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and as per MCA General Circular No. 02/2021 dated January 13, 2021, General Circular No. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020 and Circular no. 20/2020 dated May 5, 2020 (hereinafter referred to as "MCA Circulars") in respect of the Resolutions as set out in the Notice convening the 37<sup>th</sup> AGM, do hereby submit my report as follows:

1. The notice dated May 17, 2021 of the 37<sup>th</sup> AGM was sent to the Members through electronic mode whose email addresses are registered with the Company/RTA in compliance with the MCA circulars.
2. The Resolutions were transacted through the process of remote e-voting and through electronic voting system during the AGM. For the purpose of remote e-voting, the Company had engaged the services of Central Depository Services (India) Limited (CDSL).



3. The members holding shares as on Friday, September 10, 2021 ("cut-off date") were entitled to vote on the resolutions stated in the Notice of the 37<sup>th</sup> AGM.
4. The period for remote e-voting commenced on Tuesday, September 14, 2021 at 9:00 a.m. (IST) and ended on Thursday, September 16, 2021 at 5:00 p.m. (IST). The Remote e-voting module was disabled by CDSL for voting thereafter.
5. The facility for e-voting was made available for the Members attending the Meeting through VC and who did not cast their vote through remote e-voting.
6. After the closure of e-voting at the AGM, the report on the voting done at the AGM and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Mrs. Pooja Dandekar and Ms. Suman Lahoti neither of whom are in the employment of the Company and generated from CDSL e-voting website [www.cdslindia.com](http://www.cdslindia.com) or <https://web.cdslindia.com/myeasi/home/login>
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.
8. My responsibility as a scrutinizer for the e-voting process (i.e., remote e-voting and e-voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.
9. The consolidated results of remote e-voting and voting through electronic voting system at the AGM are enclosed as an Annexure to this report.

Thanking You,  
For Mehta & Mehta  
Company Secretaries

  
Ashwini Inamdar  
Scrutinizer




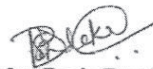
FCS No : 9409  
CP No : 11226  
UDIN: F009409C000962163

Place: Mumbai  
Date: September 17, 2021

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from CDSL e-voting website [www.cdslindia.com](http://www.cdslindia.com) in our presence on September 17, 2021.

  
Name : Ms. Suman Lahoti  
Address : 201-206, Shiv Smriti Chambers,  
2<sup>nd</sup> Floor, Dr. Annie Besant  
Road, Worli, Mumbai - 400018

  
Name : Mrs. Pooja Dandekar  
Address : C-1006, Mahalaxmi CHS,  
Pandurang Budhkar Marg  
Worli - 400030

Countersigned by



Mr. Kirit Vora  
Chairman  
Asit C Mehta Financial Services Limited  
DIN: 00168907



**Item No. 1: Ordinary Resolution**

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31st March, 2021 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	40	38,52,471	0	0	40	38,52,471	99.9462%
Votes against the resolution	5	2,074	0	0	5	2,074	0.0538%
Invalid votes/Abstained	0	0	0	0	0	0	-

**Item No. 2: Ordinary Resolution**

To appoint a Director in place of Mrs. Deevi Asit Mehta (DIN: 00168992), who retires by rotation and being eligible, offers herself for re-appointment.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	40	38,52,471	0	0	40	38,52,471	99.9462%
Votes against the resolution	5	2,074	0	0	5	2,074	0.0538%
Invalid votes/Abstained	0	0	0	0	0	0	-

**Item No. 3: Special Resolution**

To approve power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, not exceeding Rs. 100 Crore.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	39	38,52,436	0	0	39	38,52,436	99.9453%
Votes against the resolution	6	2,109	0	0	6	2,109	0.0547%
Invalid votes/Abstained	0	0	0	0	0	0	-

**Item No. 4: Special Resolution**

To approve the power to create charge on the assets of the company to secure borrowings up to Rs. 100 Crore pursuant to section 180(1)(a) of the Companies Act, 2013.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	40	38,52,471	0	0	40	38,52,471	99.9462%
Votes against the resolution	5	2,074	0	0	5	2,074	0.0538%
Invalid votes/Abstained	0	0	0	0	0	0	-

**Item No. 5: Special Resolution**

Approval For Investments/ Loans/ Guarantees/ Securities.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	39	38,52,436	0	0	39	38,52,436	99.9453%
Votes against the resolution	6	2,109	0	0	6	2,109	0.0547%
Invalid votes/Abstained	0	0	0	0	0	0	-

